



VOLUNTARY GROUP TERM LIFE INSURANCE

Protection for your loved ones — Voluntary Group Term Life insurance is affordable

Providing financial safety

No one wants to think about life without a loved one, and no one wants to leave their loved ones responsible for debts or funeral expenses.

You work hard to provide for your family's financial security. If someone could suffer financially in the event of your death, you need life insurance.

For a small cost, USABLE Life's Voluntary Group Term Life insurance helps you deliver on the promise to protect those you care about. When you buy life insurance through your employer, you tap into the power of group purchasing at more affordable rates.

The level of protection you choose should be determined by the life you're living. If you have dependents, protect your family to the fullest by insuring your spouse and children.

The Life Insurance Marketing & Research Association® suggests:

- If you have few debts and dependents, multiply your annual income x 7
- If you have a large family or debts, multiply your annual income x 10

PRODUCT HIGHLIGHTS

- Choose the amount you need
- Coverage at affordable group rates
- No questionnaire, physicals, or blood work¹
- Accelerated benefits for terminal illness

Benefit options

Voluntary Group Term Life insurance pays benefits to the named beneficiaries. Dependent benefits are paid directly to you.

- Employees and spouse amount options are in \$10,000 increments (minimum of \$10,000 required), up to a maximum of \$300,000
- Children amount options are available in \$5,000 or \$10,000 increments
- Benefit payments are subject to 50% of an employee’s elected amount

Eligibility

You must be actively at work for at least the minimum number of hours required and have satisfied the waiting period for your employer’s plan. Eligible dependents include legal spouse (if not legally separated) and children under the age of 26 (may vary by state of issue).

Limitations and exclusions

- Benefits reduce to 65% at age 65 and 50% at age 70 if you (or a spouse) is still actively at work on a full-time basis. Dependent coverage does not reduce.
- Coverage will terminate when you are no longer eligible or retire, whichever occurs first. Dependent coverage terminates when you (or dependents) are no longer eligible.
- In the event of a suicide during the first year of initial or increased coverage, benefits will be limited to return of premiums paid.

Benefits	
Guaranteed issue	Coverage is available without medical underwriting. Evidence of Insurability will be required for coverage requested outside the open enrollment period. ²
Accelerated death benefit	Up to 75% of the benefit may be accessed if you are diagnosed with a terminal illness.
Waiver of premium	Premiums will be waived after six months of total disability. Dependent coverage will be waived for up to 12 months if you remain disabled.
Portability	Upon employment termination, your and spouse’s coverage may be continued with direct payment for coverage (see policy for details).
Conversion	Coverage for you, your spouse, and eligible dependents lost for any reason may be continued by converting to a whole life policy (see policy for details).

Contact your USAbLe Life representative today!

This document provides a brief description of USAbLe Life’s Voluntary Group Term Life insurance. This is not an insurance policy. Limitations and exclusions may apply and coverage may be reduced or terminated due to lack of eligibility. Please read the insurance policy carefully.

¹Guaranteed issue amounts require no questionnaire, physical exam, or blood work. Amounts above the guaranteed issue are subject to additional review, including medical underwriting.

²Participation requirements may apply.

INTENDED FOR EMPLOYEE USE

